

**Required Report:** Required - Public Distribution

**Date:** July 29, 2022

**Report Number:** TH2022-0050

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices decreased 1-2 percent as new inquiries for white rice were quiet.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending July 26, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	858	-	-	810	835	817	-	830	835
<b>WR 100 B</b>	405	-	405	411	410	404	439	412	417
<b>PB 100%</b>	394	-	403	405	406	400	423	405	415
<b>PB 5%</b>	383	-	398	400	401	395	418	399	409
<b>WR 5%</b>	397	-	399	406	400	395	434	405	409
<b>WR 10%</b>	392	-	-	401	395	390	-	395	400
<b>WR 15%</b>	389	-	-	398	390	387	-	391	396
<b>WR 25%</b>	388	-	-	-	388	385	-	387	392
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 36.49 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 1-2 percent from the previous week despite the Thai baht strengthening to 36.49 baht/\$1.00 from the previous week's exchange rate of 36.53 baht/\$1.00. Rice exporters continue securing contracted shipments of white and parboiled rice to African and Asian countries. Domestic rice prices also dropped one percent as supplies of new second-crop rice from the central plain area enter the market. New inquiries for white rice were quite compared to the previous month even though Thai rice prices are competitive with Vietnamese rice prices. The price difference between Thai and Vietnamese white rice is around \$4-15/MT.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 11 – 17, 2022, totaled 98,356 metric tons, down 8,906 metric tons from the previous week and down 21,512 metric tons from the four-week moving average of 119,868 metric tons (Table 2). Rice exports from January 1 – July 17, 2022, totaled 3,124,790 metric tons, up 71 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 15, 2022	131,798	113,216	2,078	1,179	76.2
May 22, 2022	113,547	117,819	2,191	1,255	74.6
May 29, 2022	111,637	113,466	2,303	1,307	76.2
Jun 5, 2022	101,211	114,548	2,404	1,358	77.0
Jun 12, 2022	114,632	110,257	2,519	1,431	76.0
Jun 19, 2022	126,491	113,493	2,645	1,511	75.0
Jun 26, 2022	156,142	124,619	2,801	1,594	75.7
Jul 3, 2022	117,711	128,744	2,919	1,677	74.1
Jul 10, 2022	107,262	126,902	3,026	1,742	73.7
Jul 17, 2022	98,356	119,868	3,125	1,831	70.7

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments