

Required Report: Required - Public Distribution

Date: July 29, 2022

Report Number: TH2022-0050

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices decreased 1-2 percent as new inquiries for white rice were quiet.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending July 26, 2022**

| Quality | Exporter Observations | | | | | | | Period Average | |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR | PRV |
| F WR 100 B | 858 | - | - | 810 | 835 | 817 | - | 830 | 835 |
| WR 100 B | 405 | - | 405 | 411 | 410 | 404 | 439 | 412 | 417 |
| PB 100% | 394 | - | 403 | 405 | 406 | 400 | 423 | 405 | 415 |
| PB 5% | 383 | - | 398 | 400 | 401 | 395 | 418 | 399 | 409 |
| WR 5% | 397 | - | 399 | 406 | 400 | 395 | 434 | 405 | 409 |
| WR 10% | 392 | - | - | 401 | 395 | 390 | - | 395 | 400 |
| WR 15% | 389 | - | - | 398 | 390 | 387 | - | 391 | 396 |
| WR 25% | 388 | - | - | - | 388 | 385 | - | 387 | 392 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 36.49 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 1-2 percent from the previous week despite the Thai baht strengthening to 36.49 baht/\$1.00 from the previous week's exchange rate of 36.53 baht/\$1.00. Rice exporters continue securing contracted shipments of white and parboiled rice to African and Asian countries. Domestic rice prices also dropped one percent as supplies of new second-crop rice from the central plain area enter the market. New inquiries for white rice were quite compared to the previous month even though Thai rice prices are competitive with Vietnamese rice prices. The price difference between Thai and Vietnamese white rice is around \$4-15/MT.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 11 – 17, 2022, totaled 98,356 metric tons, down 8,906 metric tons from the previous week and down 21,512 metric tons from the four-week moving average of 119,868 metric tons (Table 2). Rice exports from January 1 – July 17, 2022, totaled 3,124,790 metric tons, up 71 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| Week Ending | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| May 15, 2022 | 131,798 | 113,216 | 2,078 | 1,179 | 76.2 |
| May 22, 2022 | 113,547 | 117,819 | 2,191 | 1,255 | 74.6 |
| May 29, 2022 | 111,637 | 113,466 | 2,303 | 1,307 | 76.2 |
| Jun 5, 2022 | 101,211 | 114,548 | 2,404 | 1,358 | 77.0 |
| Jun 12, 2022 | 114,632 | 110,257 | 2,519 | 1,431 | 76.0 |
| Jun 19, 2022 | 126,491 | 113,493 | 2,645 | 1,511 | 75.0 |
| Jun 26, 2022 | 156,142 | 124,619 | 2,801 | 1,594 | 75.7 |
| Jul 3, 2022 | 117,711 | 128,744 | 2,919 | 1,677 | 74.1 |
| Jul 10, 2022 | 107,262 | 126,902 | 3,026 | 1,742 | 73.7 |
| Jul 17, 2022 | 98,356 | 119,868 | 3,125 | 1,831 | 70.7 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments